

**The Government of the Republic of the Union of Myanmar**

**Ministry of Finance**

**Securities and Exchange Commission**

**Instruction (2 / 2016)**

**Securities Company System Installation Instruction**

**29<sup>th</sup> February, 2016**

Under Section 71 (b), Chapter X III of the Securities Exchange Law (Law), the Securities and Exchange Commission of Myanmar (SECM) here by issues an instruction for ICT system installation for securities companies.

As a trading participant of Yangon Stock Exchange, each securities company has to install system which is able to connect with YSX. While the technical connectivity is checked by YSX , each securities company has to make sure the following conditions to install system.

**Organization and internal policies**

1. Securities companies shall establish an internal framework regarding ICT system as below.
  - (a) Securities companies shall have a responsible team regarding ICT system which handles customer transaction information.
  - (b) There should be method to handle ICT issues and to make a relevant report to BOD.
  - (c) There is an internal audit with sufficient knowledge in the area of ICT system.
  - (d) There is contingency plan for system troubles or any other emergency issues.

**System contract**

2. Securities companies shall make sure to provide necessary information such as transaction records by customers for the purpose of market surveillance by SECM in case of suspicious unfair trading.
3. Securities companies shall make sure that the access to customer information by SECM or relevant Myanmar authorities shall be ensured.

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