

The Republic of the Union of Myanmar
Ministry of Finance
Securities and Exchange Commission of Myanmar
Announcement (1/2016)
January 12, 2016
Examination of Securities Representative License

According to the section 27, Chapter V of the Securities Exchange Law (Law), a person who carries out as the representative of a securities company shall apply for the securities representative license to Securities and Exchange Commission of Myanmar (SECM). According to the section 78 (b) of the Securities Exchange Rules (Rules), such person has to submit a certificate of passing examination approved by the Securities and Exchange Commission of Myanmar (SECM). Therefore, SECM hereby announces the outline of the examination of the securities representative license.

Qualification

The person should be at least at the age of 22.

The person should have a university degree.

The person should obtain a recommendation letter from a belonging securities company

The person should have good character and not fall in any of criteria of disqualification provided in the section 79 (b) of the Rules (This must be guaranteed by a belonging securities company)

Venue

Yangon Stock Exchange Seminar Room

Application fee for license

5,000 kyat per person

Tuition fee for examination

15,000 kyat per person

Contents of Examination

Basic nature of capital market, regulations of securities business, framework of YSX

Valid period

Two years

Date

First examination will be held in February.

(Note)

Both Myanmar nationals and foreign staff who work for a securities company in Myanmar should apply for the securities representative license.