



Activity report of YSX

**Yangon Stock Exchange Joint Venture Ltd.
8th February 2020**

[STF] Current activities (Committed KPI)

31st December 2019



- Special Task Force Committed KPI's.
(Period 1st Apr 2019 to 31st March 2020)

KPI Period	Total companies engaging STF to complete a "Gap Lite" Signed NDA	Total "Gap Lite" data collected	Total "Gap Lites" presented	Total companies handed over to SC	Total Companies requesting STF Continued (support 6 months)
Apr 2019 - Sep 2019	14	8	6	3	1
Oct 2019 - Mar 2020	14	8	6	4	2
Total for period	28	16	12	7	3
Achievement So far	20 (+7)	14 (+5)	14 (+7)	3 (+0) * 2 waiting for handover	3 (+1)

Note: "(+X)" means the comparison with previous round table.
* As of 31st December 2019

[STF] Activities since launch

31st December 2019



1. Total number of activities of STF from launch date

Status	The number of companies
Total companies identified as potential listing companies	322 (+12)
Total companies contacted	315 (+25)
Total companies visited for 1 st appointment	140 (+21)
Total companies expressing some kind of interest	58 (+4)
Total companies engaging STF to complete a "Gap Lite" signed NDA	42 (+5)
Total "Gap Lite" presentations completed	22 (+7)
Total companies handed over to SC * As of 31 Dec 2019	3 (+0)

2. Detail status of companies which has been presented "Gap Lite"

Status	The number of companies	Remarks
Finish BOD approval	5 (+2)	
Awaiting BOD approval	4 (+0)	
Not ready to proceed / No interest	13 (+6)	

3. Detail status of companies which has been decided to proceed listing process

Company	Sent proposal by SCs	Chose SC	NDA signed for hand over	Expected listing date
1	Completed	Completed	Completed	Jun 2021
2	Completed	Completed	Completed	Sep 2020
3	Completed	Completed	Completed	Dec 2020
4	End of Jan	Not yet	TBC	Jul 2021
5	End of Feb	Not yet	TBC	Dec 2021
6	TBC	TBC	TBC	TBC
7	TBC	TBC	TBC	TBC
8	TBC	TBC	TBC	TBC
9	TBC	TBC	TBC	TBC

* "(+X)" means the comparison with previous round table

The progress report of Public Company Registration Board

- Based on the survey trip of Vietnam and Malaysia in October 2019, YSX modified a draft framework of Public Company Registration Board(PCRB) as followings.
- YSX has proposed to SECM regarding regulation, criteria documents and a fee table of PCRB by 31st January 2020.
- YSX is visiting securities companies and potential companies to be registered to collect their opinions.

❑ Key concept of PCRB

Management entity

- YSX is going to be the management entity of PCRB.

Advisor

- Potential companies can appoint advisor who support them.
- To give the advisor incentives. This means that the advisor can invest potential company within certain percentage in order to the advisor's actively advising.

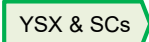
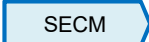
Fee table











- To set up fee table to give registered companies incentives to be listed on YSX.
- To be decided based on discussion between SECM and YSX.

ICT treatment

- ICT system of YSX to be enhanced with minimum cost.

❑ Schedule

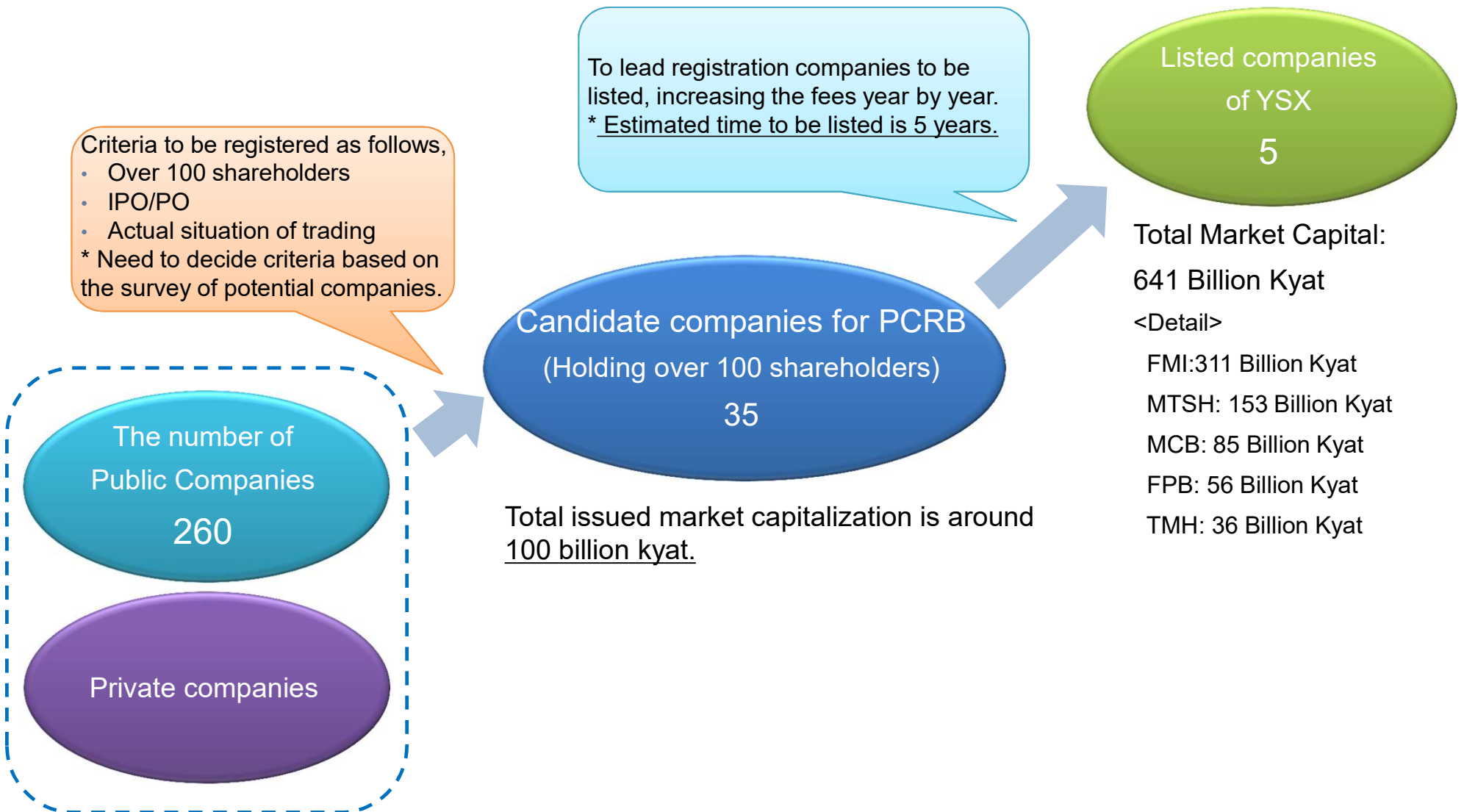
Legend:  YSX & SCs  SECM

2019			2020					
October	November	December	January	Several months	1 month	2 month	3 month	
 Survey trip	 Drafting high level framework and fee table  Submit high level frame work to SECM	 Drafting detail framework	 Submit fee table to SECM  Submit all documents to SECM	 Arrangement for issuing notification  Issue notification	 ICT system development and create operation procedure			 Launch



Direction of PCRB

■ Direction of PCRB

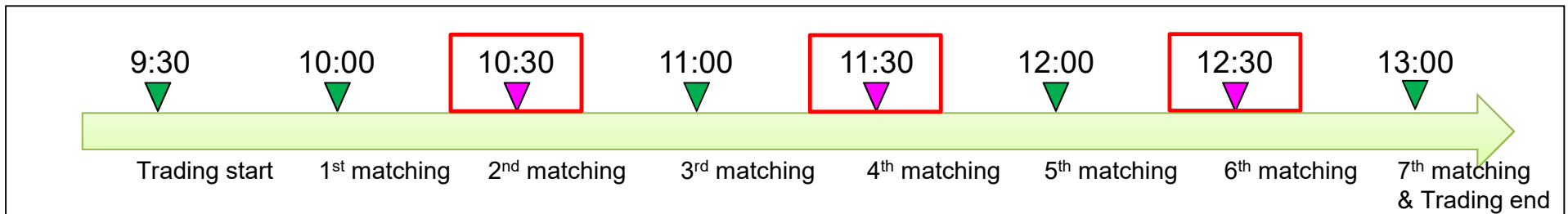




The progress report of Matching increase

- YSX will implement continuous trading system in the future.
- As a improvement plan until them, YSX will continue to increase the number of matchings.
- Following the measures to increase from 2 times to 4 times in March 2018, YSX will increase from 4 times to 7 times in this March.

☐ Daily trading schedule



☐ Schedule

2019	2020														
	Oct	Jan					Feb			March					
21	6	13	20	27	3	10	17	24	2	9	16	23	30		
YSX BOD resolution for starting project	Development					Test with SCs			Preparation for launching					Launch (Tentative)	
	Regulation amendment								YSX BOD resolution for launch (Tentative)	SECM approval for the amendment of regulation (Tentative)					

Note: Trading volume was increased around 30% on March 2018 when YSX has increased marching time from 2 times to 4 time.